CALVIN W. PRICE, EDITOR.

THURSDAY, APRIL, 11 1918

Trade it may help, society extend, But lures the Pirate, and corrupts the friend:

It raises armies in a nations's aid, But bribes a senate and the land's

betraved

-Pope on Money.

At the beginning of the war the paper currency of Germany amounted to 700,000,000 dollars. At this time the issues amount to \$4,800,000,000, or something like seven times the amount of normal times. We do not hear much about Austria in respect to paper money. May be that country has lost count. But for a sound money, conservative nation like Germany, to be smothered under a flood of paper money, shows the desperate nature of its resources. Probably no where in the world does the significance of over issues of paper money come home to the thinker as it does in the south, which remembers the indefatigable printing presses of the Confederate States of America.

One of our earliest recollections is barrel full of this money at the old homestead at Marlins Bottom. In 1886, we' saw the late Henry Clark, the grandfather of the Renick banker. Henry Clark was a giant of a man and a very interesting conversationalist. In his usual style he established our pedigree and then grew reminiscent. He said: "In 1864, bought some livestock from your grandfather at Marlins Bottom, and when it came time to pay for it, I offered him \$160.00 in gold for the cattle or \$30,000:00 in paper money. I was buying cattle for beef for the army. Your grandfather kept me waiting pretty near all day while he was making up his mind, and finally said that he believed that Early's campaign in the Valley would win, and that he would take the paper

In addition to the illustration of the relative value of gold and paper money at the end of the war, the above incident is a pretty clear indication of how far an individual can

At present the most notable sympnot be destroyed by war. Land is That is the case usually in war. Men the picture of a wildcat was offered, feel that no matter what happens to it was promptly refused. the monetary system of a country that land will will be land after war, and that it is a safe investment. That is another argument for the rect taxes raised from a tax on land.

can remember the Confederacy know have been a very critical time, for honesty of the people of the town bushel of wheat for a bushel of money. The North suffered in no small degree from its large issues of paper money, and its depreciation continued until long after the war, when some publicist coined the catch phrase that the way to resume the payment of specie for money was to resume. Germany change that wisdom to something that would read that the way to cease fighting was to cease.

The authorities say that when a country is impelled to issue paper money not payable on demand in gold or silver, its monetary value slips away from all fixed reckoning. The first effects are so agreeable as naturally to lead to a larger and a still larger issue, and the agreeable effects are prolonged until the real situation begins to be disclosed, and, finally, derangement has spread so widely on all sides that extrication becomes a task of the gravest difficulty. The effects even on foreign exchanges are for a time somewhat illusive. There being no more need it was considered too trifling for trade dishes and stone jars, 4 16 gallon for gold and silver, nearly the whole and was given away. This captain stock of bullion passes out, and like new found capital gives ample power of purchase abroad, and the importation of wealth into the country. The them into the waaer. Coppers were country becomes marked by the unsound system of finance, and the money suffers a depreciation in proportion to the rate of exchange generally. The anomalous condition is soon present when the same amount of money of a foreign stamp will pur- not avoid taking them himself, but chase more than the home money, and no love of country has any effect whatever in maintaining the national currency at par. Every trader will claim the right to do the best he can with the means at hand, and if a foreign stamp is worth more and pur- try's action in 1876, when it demonchases more than that of his father- etized silver and played smash with land, the latter can go hang for all the silver market all over the world. that he cares. He may pay his taxes, From Greenland's icy mountains, to and he may contribute liberally, but India's coral strand, the price of sil-

to bolster up the native currency.

with startling clearness, a period of States and elsewhere. Germany Entered at the Postoffice at Marlin on, W. Va., as second class matter wild speculation known as the Vir-struck a blow at the money systems lions in values without giving any ing press. one any advantage. So in Germany at this time. The banks have in-The clerks are so hard worked that will produce it as occasion requires. men have to stand in long queues for The United States has become the the privilege of depositing money, great financial center of the world, and all this money is active. Some but gold money itself continues to be staples have gone up in price as much unpopular with the people generally to begin other work. The followas five times, and some are not to be on account of the danger of confusing ing officers were elected: Miss bought at any price. That country it with coins of lesser value, and the and that probably explains the persistent demand for peace that comes on every wind that blows from Gerthis time. When she sues for peace, the allies will talk to her.

> Paper money is Germany's curse. Issued no doubt on the theory that the war would be short and Germany victors. The best laid scheme that ever was laid by a nation has gone wrong, and that country is hastening to the day when her credit will be as a glass broken.

floated by private persons depended entirely upon the credit of the maker. Long after a bank broke its paper continued to circulate and cause distress and loss wherever it went. One of the original merchantile

merchant of any recognized importance was without one of these books in easy reach of his hand, and his containing something over eventeen clerks had to consult this book when hundred dollars was presented and a bank note was offered. When a and on this being done the creditor bank was no good, opposite its name signed a receipt without counting weak or lame back or whose kidneys see into the future, and how easy it was a picture of a wild-cat. This the money. is to become a victim of self-decep- was a standard bit of type. When the merchant found the wildcat opposite the name of a bank he refused there was no lock on the door, and tom of the plague of paper money to take its paper. The term wildcat laid there for several years. The in Germany, is the feverish desire on is still in common use in this country, other day the owner died suddenly the part of the public to part with it denoting unsound credit. It is said and in gathering up his property as soon as it gets it and to convert it to have sprung from the fact that a search was made for this gold for into some kind of property that will large western bank issued a large everybody in the neighborhood had amount of money bearing the picture | heard about a bag of gold in the old the favorite investment and almost of a wild cat, and then it failed. house, and it grew with the telling any price can be secured for land. Thereaftar, when any money with until it was a very large sum. In

times of peace, we had an argument threw off a pile of old newspapers on about sixteen pounds of silver being the settee and uncovered the bag of worth one pound of gold. Parity gold. It was fust as it was when it single taxer, who would have all di- was a great word in those days. Ei- was paid over, and very likely laid ther gold was going up, or silver was there some five or six years without The German people cannot remem- going down. Anyway they had a having been opened or counted. If ber any experience such as those who great time with it. It could not nothing else, it speaks well for the about, the rate of exchange being a then as now, gold and silver money and community. It is needless to were considered undesirable as medi- say that that gold made a swift jour ums of exchange. Never in our recollection has gold money been liked. Persons doing business will get rid of the gold as soon as they can, and silver is considered too heavy. Ninetynine persons out of a hundred will ask for paper money in preference to with its clamoring for peace might either gold or silver. The only money panic that has appeared here was a scarcity of copper coins and that was caused by some fool newspaper report that copper coins were going to be at a premium because of their scarcity to make change. Probably the business men generally undertook to lay in a stock of coppers all the same time. It lasted about ten days and then came the time to laugh and coppers are plentiful since then for they were meant for convenience

> in making change, and to contribute to foreign missions. The captain of a ferry boat on the Pacific Coast had the right idea about copper cents, where a few years ago they were not common. If any thing was worth less than five cents in collecting fares received five copper cents from a passenger. He looked at them with disgust and flung not in demand in his community an they were more trouble than the were worth. There was no place in the till for them, and they were a nuisance and an inconvenience and so he threw them away. He could he could avoid passing them on to an

Germany's wild cat money system adopted for temporary war purposes. is in strange contrast with that counhe never thinks of helping indirectly ver fell. Especially in India where the rupee was violently affected and In Germany the increased issues of where it has never recovered from

THE POCAHONTAS TIMES paper money have brought a condi- the blow. It was the prime cause of tion such as local people remember the Silver Question in the United ginia booms. In that game as play- of the world with all the suddeness ed, men bought lots to sell at an ad- with which she launched an army vance to some one else, and seemed through Belgium in 1914. A moneto think that they could count on a tary conference was held in Paris in steady advance forever. It lasted 1878, to protest against a general for some years and fell with great demonetizing of silver, and the same suddeness. It could be easily seen year the United States, passed the that while many persons were reduc- Bland Act which theoretically deed from wealth to poverty, that all creeded the double standard. Now might lose, for the trouble was in a Germany has no standard of value. slump in values. The profits were The limit that it plays is the deep on paper and all that had lost. The blue sky and the only handicap is the reduction in values wiped out mil- breaking down of an occasional print- with only One Gentleman."

The gold of the world is in this country to a great extent, where it is creased their deposits enormously. safeguarded by Uncle Sam, and who is getting ready for a great crash, danger of losing it. None of the money drawers, purses, or pockets are adapted to the safeguarding of gold, and most people have never many. Germany demands peace at even seen a money belt which was contrived for the purpose of carrying gold. There never has been nuch gold in circulation here, and what shows up now is speedily headed towards the bank.

In the course of these remarks, we \$30,000 in Confederate money instead H. H. S. with us and glad that In the same old tumbled down an-Before the Civil War, the most of cestral hall, a son of that man lived the paper money that was in circula- of late years. Some years ago tion was issued by private banks. It neighbor owed him a considerabl sum was very well printed and like notes of money that he did not want to receive, preferring to have the money coming to him rather than in actual possession. However to get rid of the interest the party owing the money set about to enforce its acceptance. He tendered a check, and agencies issued a year book listing the then currency, and these were refusvalue of these bank notes, and no ed on the specious plea that they were not legal tender. But the banks were convenient and a baggof gold

This bag of gold was thrown on an old settee in a sitting room where looking through the house the admisistrator and appraisers at first Back in 1896, in the inglorious failed to find it, when one of them ney to the bank.

Sir Walter Raleigh on the night before he was executed wrote: Fame's but a hollow echo; Gold pure

Honor the darling of but one short But from this earth, this grave, this

Auction Sale

My God shall raise me up, I trust.

ON SATURDAY, APRIL 13, 1918 Beginning at 10 a. m.

will sell my entire restaurant stock at Marlinton, W. Va., in what is known as the Carter building near the passenger depot.

1 library table, 1 large ice chest, 1 refrigator, 1 water cooler, 2 sets chairs, 6 stools,

7 beds with bedding and springs, 2 single cots, 1 dresser, 2 wash bowls and pitchers. 4 show cases, 1 pair scales,

2 heating stoves,

1 Range cook stove, all kinds cooking utensils, such as French friers, frying pans, baking pans, also 1 lot cider barrels, 3 wooden lard tubs, 1 grinding stone, 1 ax, 1 shovel, also my entire stock groceries such as tobaccos, cigars and canned goods.

TERMS—Sums of \$5.00 and under cash; over that amount a credit of 6

LUCY E. BAXTER.

A small black mare strayed from the McLaughlin place on Elk; gone since March 22. When last seen had a halter on. Spot in forehead and D. L. LESTER, collar mark on mare. Edray, W. Va

DO YOU HATE on't know SAN TOX Fig Cascaros Tablets). Try them once and the dif-

KEE & McNEILL

Druggists

Marlinton,

HILLBORO HIGH MCOOL NOTES

Rev. C.W. Stil well, of Madison Md., led chapel at Monday. We were glad to have Mr. Stillwell with us. His talk was enjoyed by

The Shakespeare Literary Society gave a Japanese program the twenty-second. Each member on the program wore a Japanese costume and the stage was decorated with Japanese lanterns. The program was well rendered and enoyed by a large audience.

The Browning literary society will give a play on April fifth. It will be "Leap Year in the Village

Glenna Wiseman has enrolled in high school. We are always glad to welcome new students.

The Hillsboro schools sent \$42.50 which was contributed as membership fee to the Junior Red Cross. We have received our charter as a payed up school. Material has been ordered Cokely, chairman; Miss Margaret LaRue, purchasing agent, and Miss Grace Gladwell, secretary.

The agricultural class has been pruning some fruit trees for some of the farmers. Anyone wishing fruit trees pruned send in to the Agriculture class of Hillsboro High School and the work will be

Ruth Klein and Mariam Hill. They are members of our alumni and have both taught very successful mentioned the case of the farmer schools this year. We are always who refused \$160 in gold and took glad to have the old students of they show so much interest in the

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Familiar Features Well Known Hundreds of Marlinton Citizens. A familiar burden in many homes. The barden of a "bad back. A lame, a weak or an aching back Often tells you of kidney ills. Doans Kidney Pills are for weak

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Announcements

We are authorized to announced W. W. Arbogast, of Greenbank District, as a candidate for the nomination for Commissioner County Court, long term, subject to the action of the Democratic voters in the primary

And Invigorates Old People

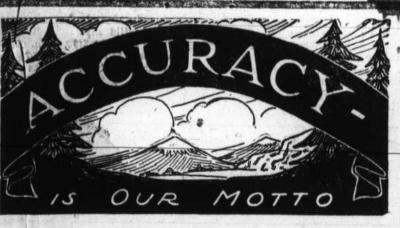
Any doctor will tell you that the ingredients of Vinol as printed below contain the elements needed to im-prove the health of delicate children and restore strength to old people. P. Cod Liver and Beef Peptones, Iron and Manganese Peptonates, Iron and Ammonium Citrate, Lime and Soda

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Besides the good it does children and the aged there is nothing like

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Marlinton

West Va.

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> DR. HARRY C. SOLTER Physician Ind Surgeon.

Auction Sale

Of Personal Property

On account of poor health and the enlistment of my boys, I have rented my farm, and of a consequence I will on THURSDAY, APRIL 18, 1918, sell at public auction at my residence on the Parkersburg & Staunton Turn pike, about eleven miles from Bartow, W. Va., the following:

Pair of heavy work horses, 7 years Pair of grey mares, 8 years old Pair registered Kentucky mares, 8yrs Pair sorrel mares, 4 yrs, registered Four 2 yr old draft colts Large Percheron stallion, thoro'bred

Two grey mares, black horse, bay horse 8 yrs old, saddle horse, two brood mares with foal Five cows, most of them to be fresh 4 two and three year old heifers, to be fresh: one Hereford bull

25 yearling cattle 50 ewes, will have lambs; one buck

27 hogs, all sizes. Farming Implements and Machinery:

New manure spreader, 6 hp engine, gasoline woodsaw, Deering binder, drill, Deering grain dropper, Deering mowing machine, 2 hay rakes, wagon and bed, spring wagon, buggy, surrey, two-wheel cart, pair of bob sleds, disc harrow, spring-tooth harrow, land roller, hay ladders, 8 wagon wheels, wind mill, sleigh. Blacksmith outfit, set sleigh runners.

two Wilburn saddles, pair heavy wagon shaves, corn burrs, two oil tanks, six plows and cultivators, 2 grouse chains, 2 log chairs, 5 barrls 17 horse collars all sizes; pair extension ladders, blacksmith drill, set of heavy breeching, a lot of bridles, 3 stallion bridles, set of single buggy harness, set double work harness 2 sets double hack harness, 3 pitch forks, emory wheel, set of floating tools, new threshing machine belt 120 feet, wire stretcher, barb wire stretcher, cutting box, grindstone, 4 pair spreaders, set of dies brace and bit, single trees, 2 grain cradles, 3 scythes, 2 snaths, 2 planes, 3 saws, dehorning saws, grab mauls and couplers, grab skippers, canthooks, block and tackle, one yoke, bee hives.

TERMS OF SALE-All sales aggregating \$10 or less, cash; all sales over \$10 on six months time, without interest, the purchaser executing his note with approved security. Sale commences 9 a. m.

W. B. FREEMAN

Poultry Wanted

We will pay cash for all your poultry at the highest market price. Marlinton Drug Store call for good sized lots or you can bring hem here at any time and get the

POCAHONTAS JUNK CO. Marlinton, W. Va.

Notice to Farmers

One fresh car of Miller's Pure Ani-al Bone Fertilizer—200 lbs. per Mutual phone. mal Bone Fertilizer-200 lbs. per acre is plenty for your corn. Try it. W. A. McLAUGHLIN.

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Several thousand apple trees, in good condition. Mainly Stark Deli-cious. To be sold at a bargain. Apply to

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Eye, Ear, Nose and Throat Specialist at the Clifton Forge Hospital will be at Dr. Jackson's Office, RONCEV-ERTE, W. VA. The First Friday in each month.

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COSTS NO MORE BETTER THAN ASK YOUR NEIGHBOR

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This school will be conducted at Talcott, W. Va., on the main line of C. & O. R. R., beginning on April the 8th, and closing with the June examination. Our course prepares you for teach-

ers' examinations, successful work in the school room and practical every day life. We stand on our merits, having

won, within the last ten years, twelve Reasonable rates for board will

Tuition, ten dollars for the term payable, if convenient, when sche For further information write

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Nice St. Regis Everbearing rasp perry plants, 25c per dozen; 75c per 50; \$1.00 per 100; \$7.50 per m., delivered at express station or by parce post plus postage.

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FOR SALE-Best Big Everbearing Red Raspberry plants, 15c per dozen or 75c per 100, extra 6c for postage.

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Furs and any junk, such as rubber, old iron, scrap metal, old rope and paper stock. You can get the highest prices from POCAHONTAS JUNK CO.

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